

**CaixaBank Wealth SICAV**  
*Société d'Investissement à Capital Variable*  
Registered office: 60, avenue J.F. Kennedy, L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S Luxembourg B 203.451  
(the "**SICAV**")

Luxembourg, 27<sup>th</sup> May 2021

**Notice to the Shareholders**

**Subject: Amendments to the Prospectus**

*Capitalized terms not otherwise defined in this notice shall bear the same meaning as in the prospectus of the SICAV (the "**Prospectus**").*

Dear Shareholders,

The board of directors of the SICAV (the "**Board of Directors**") would like to inform you of the following amendments made to the Prospectus.

- (i) Clarifications of the following items, and notably:
  - a. the amendment to the Distribution and Selling restrictions section to remove the exception allowing sale to U.S. persons directly through the SICAV's management company. In addition, the Data Protection section has been updated to consider cases where the sub-recipient is outside the EEA;
  - b. the amendment to the Risk Considerations section to include information on the risk related to the investment in contingent convertible bonds as well as the liquidity risk management disclosures to be aligned with IOSCO requirements;
  - c. the update of the FATCA and CRS sub-section and of the relevant disclosures throughout the Prospectus in this respect;
  - d. the amendment to the Expenses section to specify that the costs related to the dissolution of a Sub-Fund will be borne by the Sub-fund;
  - e. the amendment to the Taxation of the Shareholders section to include reserved alternative investment funds treated as specialised investment funds to Luxembourg residents benefiting from a special tax regime and in order to update of the Net Wealth Tax sub-section;
  - f. the update of the remuneration policy of the Management Company;
  - g. the possibility for BNP Paribas Securities Luxembourg Branch acting as Depositary and Paying Agent, to entrust parts of its operational processes to other BNP Paribas Group entities located outside the European Union has been inserted; and
  - h. the amendment to the Investment Restrictions section in order to indicate the possibility to invest in other UCIs pursuant to the 2010 Law and to disclose the prohibition to have a direct or indirect exposure to loans;
- (ii) Insertion of the possibility for the Board and the board of directors of the Management Company to decide, under exceptional circumstances, to shorten or extend the settlement period for a duration that may not exceed 5 Business Days;
- (iii) Indication of the time period for the calculation and publication of the NAV to be within to two Business Days after the Dealing Day (currently: on the next Business Day), unless otherwise provided for in the relevant Supplements. As a result thereof, the section "**DETERMINATION OF THE NET ASSET VALUE**", "*Method of Calculation*" of the Prospectus shall read as follows:

*"The Net Asset Value per Share of each Class shall be calculated and made available at the*

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*registered office of the SICAV on the next within two (2) Business Day following a Days after the Dealing Day, except as otherwise provided in the relevant Sub-Fund's Supplement."*

- (iv) Introduction of a dedicated Swing Pricing sub-section to further detail the applicable alternative valuation methodologies of the NAV per Share, including that a partial swing pricing approach is applied, unless otherwise provided for in the relevant Supplements;
- (v) Update of the collateral policy for OTC Derivatives so that collateral will only be accepted in the form of cash and in the same currency as the Sub-Fund;
- (vi) The investment policy of the sub-fund of the SICAV CaixaBank Wealth SICAV – CaixaBank Wealth Caledonian Fund has been updated concerning possible investments in fixed income securities whose rating is not investment grade (below BBB-), ie: high yield bonds, as follows:

*"The Sub-fund may invest in, or be exposed to fixed income securities whose rating is not investment grade (below BBB-), ie: high yield bonds. However, investment in these securities will represent up to a maximum of 20% of the Sub-Fund's net assets. In the context of a rating downgrade, a corporate action or other conversions (including corporate restructuring events), this limit may be exceeded on a temporary basis. In this case, the Investment Manager will seek to reduce its exposure to those instruments subject to the 20% limit in the best interests of the investors."*

The aforementioned change to the investment policy of CaixaBank Wealth Caledonian Fund is not expected to have any material impact on the of risk profile of the sub-fund.

- (vii) The composition of the benchmarks used by CaixaBank Wealth Salutaris Fund, CaixaBank Wealth Investo Fund and CaixaBank Wealth Dependable Fund and will change with effect as of 27<sup>th</sup> June to reflect the replacement of Eonia Capitalization Index 7 D by ICE BofA ESTR Overnight Rate Index as follows:

**CaixaBank Wealth Salutaris Fund**

<b>Old benchmark</b>	<b>New benchmark</b>
The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  50,0% ML EMU Large Cap Investment Grade 1-3 Year Index + 30,0% Eonia Capitalization Index 7 D + 20,0% MSCI AC World ED	The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  50,0% ML EMU Large Cap Investment Grade 1-3 Year Index + 30,0% ICE BofA ESTR Overnight Rate Index + 20,0% MSCI AC World ED

**CaixaBank Wealth Investo Fund**

<b>Old benchmark</b>	<b>New benchmark</b>
The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  40,0% MSCI Europe SRI + 35,00% ML EMU IG Large Cap + 25,00% Eonia Capitalization Index 7 D	The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  40,0% MSCI Europe SRI + 35,00% ML EMU IG Large Cap + 25,00% ICE BofA ESTR Overnight Rate Index

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**CaixaBank Wealth Dependable Fund**

<b>Old benchmark</b>	<b>New benchmark</b>
The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  37,50% MSCI AC World EUR + 37,50% ML EMU Large Cap Investment Grade 1-3 Year Index + 25,00% Eonia Capitalization Index 7 D	The Sub-Fund's benchmark comprises the following indexes in order to reflect the Sub-Fund's strategic composition best possible:  37,50% MSCI AC World EUR + 37,50% ML EMU Large Cap Investment Grade 1-3 Year Index + 25,00% ICE BofA ESTR Overnight Rate Index

The reason for the replacement of Eonia Capitalization Index 7 D by ICE BofA ESTR Overnight Rate is the upcoming discontinuation of the Euro OverNight Index Average (“**Eonia**”) and its transition to the Euro Short-Term Rate index (“**ESTR**”), in line with the recommendation of the Working Group on Euro Risk-free Rates.

(viii) The composition of the benchmarks used by Caixabank Wealth Nyala Investments Fund and Caixabank Wealth Legere Fund will also change. With effect as of 27<sup>th</sup> June, ESTER (Euro Short Term Rate) will be replaced by ICE BofA ESTR Overnight Rate Index as follows:

**CaixaBank Wealth Nyala Investments Fund**

<b>Old benchmark</b>	<b>New benchmark</b>
The Sub-fund refers to the following benchmark: 25% MSCI AC World + 50% ML EMU Large Cap Investment Grade 1-3 Year Index + 25% ESTER (Euro Short Term Rate) (the “ <b>Benchmark</b> ”)	The Sub-fund refers to the following benchmark: 25% MSCI AC World + 50% ML EMU Large Cap Investment Grade 1-3 Year Index + 25% ICE BofA ESTR Overnight Rate Index (the “ <b>Benchmark</b> ”).

**CaixaBank Wealth Legere Fund**

<b>Old benchmark</b>	<b>New benchmark</b>
The Sub-fund refers to the following benchmark: 50% MSCI AC World + 45% ML EMU Large Cap Investment Grade 1-3 Year Index + 5% ESTER (Euro Short Term Rate) (the “ <b>Benchmark</b> ”)	The Sub-fund refers to the following benchmark: 50% MSCI AC World + 45% ML EMU Large Cap Investment Grade 1-3 Year Index + 5% ICE BofA €STR Overnight Rate Index (the “ <b>Benchmark</b> ”)

This change will be effected, so that these two sub-funds of the Fund also utilize an index provided by the same index administrator as the one utilized by the other sub-funds indicated above, ICE. ICE BofA €STR Overnight Rate Index, which references ESTR, is a index that has been created in light of the upcoming discontinuation of LIBOR and its transition to ESTR.

A copy of the revised Prospectus reflecting the above changes will shortly be available free of charge at the registered office of the SICAV.

**Shareholders who do not wish to continue to hold their shares in this SICAV owing to the changes mentioned above regarding points (ii), (iii), (iv), (vi) and (vii) may, from the date of**

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**publication of this notice until the 27<sup>th</sup> June 2021, request the redemption of their shares free of charge.**

Yours faithfully,

The Board